



## **SIGNING CEREMONY: BUSINESS COLLABORATION BETWEEN SABAH PORTS SDN BHD AND MINYAK V.W. ENTERPRISE SDN BHD ON SUPPLY OF DIESEL AND BUNKER**

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Sabah Ports Sdn Bhd (SPSB) has entered into a business collaboration with Minyak V.W. Enterprise Sdn Bhd (MVW) on the supply of diesel and bunkering services within Kota Kinabalu limits. The proposal by SPSB to appoint MVW as the official bunker provider within Kota Kinabalu boundaries was endorsed by the Sabah Ports Authority (SPA) early this month. Upon the commencement of operation, SPA will enforce the closure of private jetties offering duplicate services within the stipulated boundary.

A 500 tonne barge named the “Pulau Pelangi” shall serve as a floating station for refuelling and will be operational on a 24 hour basis inclusive of weekends and public holidays for vessels to receive bunkering fuel. Stationed at Sepanggar waters, the barge has the capacity to hold 500, 000 litres of diesel at one loading. Operations are expected to start by April 2018.

Under the contract, the provisional period will see MVW assume all primary operations whereas sales and marketing of fuel from Pulau Pelangi shall be jointly coordinated with SPSB. According to the conditions set by SPA, both parties will ensure a safe environment for bunkering and no illegal transactions to take place on the facility.

According to Ms. Ng Kiat Min, SPSB’s Managing Director “On a moderate scale, it is projected that the local shipping industry consumes between 2 - 3 million litres of bunker fuel on a monthly basis. Under this collaboration, shipping lines and vessels are assured a steady supply of quality bunker fuel at competitive pricing, monitored by the port operator.”

“The profit derived from this cooperation is marginal for the ports. Nevertheless, we see it as being a value add to the logistics supply chain. It is important to SPSB to ensure a systematic and uninterrupted flow of bunker is in place for the benefit of our port users by appointing MVW.” she further added.

The contract signing ceremony was held in Sapangar Bay in tandem with the launching of the “Pulau Pelangi” barge. Signing on behalf of SPSB was En. Mohd Sahid Hj Nawab Khan, Chief Operating Officer whilst Mr. Jeff Lu, Director of Sales & Marketing stood in for MVW. According to Mr. Jeff Lu, MVW was established in 1985, specialize in providing bunkering services for more than 32 years while possessing a licence under Petroleum Development Act (“PDA licence”) by the Ministry of Domestic Trade, Co-operatives and Consumerism and the purpose of the collaboration with Sabah Ports Sdn Bhd is to enhance the efficiency and quality of bunkering services within Kota Kinabalu port limit.

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